



## **CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

**The Chairman  
of the 50th Annual General Meeting of  
Badridas Investment Company Limited  
'Nicco House', 5th Floor  
2, Hare Street  
Kolkata - 700001**

*Dear Sir,*

I, Asit Kumar Labh, Practicing Company Secretary (ACS – 32891 / CP - 14664) was appointed as the scrutinizer in connection with the 50<sup>th</sup> Annual General Meeting of the members of “*Badridas Investment Company Limited*” (“*Company*”) held on Friday, 30<sup>th</sup> day of September, 2022 at the Registered Office of the Company at Nicco House, 5th Floor, 2, Hare Street, Kolkata – 700 001 at 11:00 A.M. IST for the purpose of scrutinizing the remote e-voting and voting through physical ballot process in a fair and transparent manner and ascertaining the requisite majority for the said voting as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions referred to in this report.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and voting through physical ballot process on the resolutions contained in the Notice of the Annual General Meeting dated 12<sup>th</sup> August, 2022. My responsibility as a scrutinizer for remote e-voting and voting through physical ballots is restricted to make a Scrutinizer's Report of the votes cast “in favour” or “against” the resolutions, based on the reports generated from the e-voting system of Central Depository Services (India) Limited (CDSL) and of voting through physical ballots as provided by M/s. Maheshwari Datamatics Private Limited, the agencies engaged by the Company to provide remote e-voting / physical ballot facilities.





I submit my report as under:

1. The remote e-voting period remained open from 9.00 A.M. IST on Tuesday, the 27<sup>th</sup> September, 2022 up to 5.00 P.M. IST on Thursday, the 29<sup>th</sup> September, 2022.
2. The shareholders holding shares as on the “cut off” date, i.e. 23<sup>rd</sup> September, 2022 were entitled to vote on the proposed 5 (Five) resolutions as mentioned in the Notice dated 12<sup>th</sup> August, 2022 of the Annual General Meeting of the Company.
3. The Company had also distributed the physical ballot forms at the venue of the Annual General Meeting to enable the shareholders to cast the votes physically in case the same had not been cast by them through remote e-voting.
4. The locked ballot box was subsequently opened in my presence and poll/ballot papers were diligently scrutinized. The poll/ballot papers were reconciled with the records maintained by the Registrar and Share Transfer Agents of the Company and the authorizations/ proxies lodged with the Company.
5. The votes were unblocked on Friday, the 30<sup>th</sup> September, 2022 around 12:40 P.M. IST after the completion of the Annual General Meeting in the presence of two witnesses, namely, Mr. Narayan Chandra Saha, residing at 108, Sarat Chatterjee Road, Howrah – 711102 and Mrs. Anushree Dasgupta, residing at 28/N, Dwijen Mukherjee Road, Behala, Kolkata – 700060, who are not in employment of the Company.
6. The ballots which were incomplete and/or which were otherwise found defective have been treated as invalid.
7. The combined result of the remote e-voting [EVSN : 220902023] and votes casted through physical ballot papers distributed at the AGM venue are as under:







<A> **ORDINARY BUSINESS:**

a) **Resolution 1 : Ordinary Resolution**

*To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022 together with the Reports of Board of Directors and Auditors*

(i) *Voted in favour of the Resolution:*

<b>Mode of voting</b>	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	6	223447	
Voting by ballot	1	47020	
<b>Total</b>	<b>7</b>	<b>270467</b>	<b>100.00%</b>

(ii) *Voted against the Resolution:*

<b>Mode of voting</b>	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	0	0	
Voting by ballot	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>

(iii) *Invalid Votes:*

<b>Total number of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
0	0





**b) Resolution 2 : Ordinary Resolution**

*To consider appointment of a Director in place of Mrs. Aruna Periwal (DIN: 00013686) who retires by rotation and being eligible, offers herself for reappointment as a director*

(i) *Voted in favour of the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	6	223447	
Voting by ballot	1	47020	
<b>Total</b>	<b>7</b>	<b>270467</b>	<b>100.00%</b>

(ii) *Voted against the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	0	0	
Voting by ballot	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>

(iii) *Invalid Votes:*

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0







<B> **SPECIAL BUSINESS:**

c) **Resolution 3 : Ordinary Resolution**

**Appointment of Mr. Ashish Periwal (DIN: 00015227) as Whole Time Director of the Company**

(i) **Voted in favour of the Resolution:**

<b>Mode of voting</b>	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	6	223447	
Voting by ballot	1	47020	
<b>Total</b>	<b>7</b>	<b>270467</b>	<b>100.00%</b>

(ii) **Voted against the Resolution:**

<b>Mode of voting</b>	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	0	0	
Voting by ballot	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>

(iii) **Invalid Votes:**

<b>Total number of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
0	0





**d) Resolution 4 : Ordinary Resolution**

**Appointment of Mr. Tarak Ray (DIN: 09520490) as an Independent Director of the Company**

(i) **Voted in favour of the Resolution:**

<b>Mode of voting</b>	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	6	223447	
Voting by ballot	1	47020	
<b>Total</b>	<b>7</b>	<b>270467</b>	<b>100.00%</b>

(ii) **Voted against the Resolution:**

<b>Mode of voting</b>	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	0	0	
Voting by ballot	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>

(iii) **Invalid Votes:**

<b>Total number of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
0	0







**e) Resolution 5 : Ordinary Resolution**

***Appointment of Mr. Kamal Narayan Saboo (DIN: 01496817) as an Independent Director of the Company***

(i) *Voted in favour of the Resolution:*

<b>Mode of voting</b>	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	6	223447	
Voting by ballot	1	47020	
<b>Total</b>	<b>7</b>	<b>270467</b>	<b>100.00%</b>

(ii) *Voted against the Resolution:*

<b>Mode of voting</b>	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	0	0	
Voting by ballot	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>

(iii) *Invalid Votes:*

<b>Total number of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
0	0






8. All the resolutions proposed hereinabove have been passed unanimously.
9. The physical ballot forms, remote e-voting register and other related papers / registers and records shall remain in my safe custody until the Chairman of the meeting considers, approves and signs the minutes in this regard and thereafter it will be handed over to the Director as authorised by the Board of Directors for safe keeping.

Thanking You,

Yours truly,

  
**Asit Kumar Labh**  
*Practicing Company Secretary*  
(ACS – 32891 / CP No. – 14664)



**Place: Kolkata**  
**Dated: 30.09.2022**

UDIN: A032891D001087670







Witness:

1.

(Narayan Chandra Saha)  
108, Sarat Chatterjee Road  
Howrah - 711102

2.

(Anushree Dasgupta)  
28/N, Dwijen Mukherjee Road, Behala  
Kolkata - 700060



Received the Report of the Scrutinizer  
For Badridas Investment Company Limited

(Rinki Jain)  
Company Secretary  
ACS 60487

